A Comparative Evaluation of Public Financial Service Organizations' Financial Performance Indexes with Private Organizations in the Syrian Environment

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Abstract

This study aims to evaluate the financial performance of the Syrian Commercial Bank as one of the most important financial services organization in Syria, using some of financial indexes like Return on Assets, Return on Equity, and Financial Leverage in compare with private organizations' indexes. To decide the ability of Syrian Commercial Bank in using its available resources.

In order to achieve the objectives of the study, the researchers have performed a statistical analysis for some financial indexes of Syrian Commercial Bank in compare with four private banks' indexes.

Financial ratios have been extracted for 4 years (2005-2008) then compared together using One way ANOVA analysis to deduct the significant of differences between Syrian Commercial Bank and Pri vate banks results.

The study find out that Syrian Commercial Bank has more ability in generating Return on Assets, Equity. Private banks made a positive financial leverage through their foreign finance sources.

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