

# Maha Diab Ali Ayoush

Assistant Professor

Faculty of Economics and Administrative Sciences

Department of Accounting

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## Education and Qualifications

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**University of Birmingham, UK**

**Nov 2006 – Dec 2011**

### **PhD in Accounting and Finance/ Birmingham Business School**

Research Title: Are cross-border mergers and acquisitions better or worse than domestic mergers and acquisitions? The UK evidence

Summary: Mergers and acquisitions (M&As) are important corporate strategy actions that are vital for the companies in order to survive in this competitive global world. The popularity of those actions has increased over the years, especially in the international domain. In the UK, both the number and value of cross-border M&As has increased significantly over the years. Despite this increase, there haven't been enough studies or clear evidence about whether venturing abroad to acquire foreign targets leads the companies to better performance compared to staying domestically.

Therefore, the purpose of this thesis is to investigate the M&A phenomenon deeply and compare between cross-border and domestic M&As made by UK public acquirer firms. More specifically, the thesis concentrates on three main issues which are: (1) the difference between the returns to shareholders of acquirer firms involved in cross-border and domestic M&As; (2) the difference between the operating performance of acquirer firms involved in cross-border and domestic M&As; and (3) the difference between the impacts of cross-border and domestic M&As on the operating performance of acquirer and target firms combined.

Market-based and accounting-based approaches are used to investigate a sample of UK acquirer firms engaged in cross-border and domestic M&As both in the short-term and in the long-term periods. In general, the results reveal insignificant differences between the shareholders' returns and operating performances of acquirer firms involved in cross-border and domestic M&As over the short- and long-term periods. On the other hand, the results for acquirer and target combined firms show that cross-border M&As have lower operating performances than domestic M&As.

Recommendations are provided in order to help the decision and policy makers in the companies to decide whether cross-border M&As should be actively encouraged or discouraged in comparison with domestic M&As.

### **Amman Arab University for Graduate Studies**

**2003 –2005**

MSc from the College of Administrative and Financial Studies, Department of Accounting.

GPA: 3.95/4 (Excellent)

### **Bethlehem University**

**1999 –2003**

Bachelor of Business Administration, Major in Accounting. GPA 3.66/4 (Deans list)

### **General Secondary Education Certificate**

**1998-1999**

Scientific stream. GPA 90.9%

# Maha Diab Ali Ayoush

## Conferences and Doctoral Colloquia

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- 30<sup>th</sup> June, 2008: Attended the West Midlands Doctoral Colloquium which was held at Aston University Business School, UK.
- 16<sup>th</sup> June, 2009: Attended the West Midlands Doctoral Colloquium which was held at the University of Birmingham Business School, UK.
- 16<sup>th</sup> June, 2010: Submitted and presented a poster in the University Graduate School Poster Conference, UK.
- 17<sup>th</sup> June, 2010: Presented a paper in the West Midlands Doctoral Colloquium, UK.
- 16<sup>th</sup> February, 2011: Presented my research in the Departmental Seminar Series in the Business School at the University of Birmingham, UK.
- 12<sup>th</sup> - 14<sup>th</sup> April, 2011: Presented a paper in the British Accounting and Finance Association (BAFA) Conference which was held in Aston Business School, UK.
- 21<sup>st</sup> June, 2011 :Attended the West Midlands Doctoral Colloquium which took place in Birmingham Business School, UK.
- 23<sup>rd</sup> -26<sup>th</sup> April, 2012: Presented a paper at Al-Zaytoonah University Conference " Business Intelligence and Knowledge Economy " with a title of " The Difference between the Returns to Shareholders of UK Acquirers Involved in Domestic and Cross-border Mergers and Acquisitions".
- 24<sup>th</sup> -27<sup>th</sup> June, 2012: Presented a paper at the 19<sup>th</sup> annual conference of "The Multinational Finance Society" held in Krakow, Poland, with a title of: "Are Cross-Border Acquisitions More Profitable than Domestic Acquisitions? Evidence from the UK".
- 17<sup>th</sup> November, 2013: Submitted a joint paper titled "Are Cross-Border Acquisitions more Profitable, or do they make Profit more Persistent, than Domestic Acquisitions? UK Evidence" to the European Journal of Finance.

## Training and Skills

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- Attended a training course about "Writing for Publication: Arts, Humanities and Social Sciences PRA015"
- Online Datastream database training
- Online tutorial about designing a poster.
- Microsoft Office Word, Excel, Access and PowerPoint
- Attended a Presenter Skills Training Activity
- Attended a Professional Development Workshop about Launching a Career in Academia (Mastering the Publication Process)

## Reference

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### **Dr. Abimbola Adedeji**

Senior Lecturer in the Department of Accounting and Finance. He was the Director of the MSc Accounting and Finance programme in Birmingham Business School from 2000-2003 and the founding Director of the MSc Investments programme in the School from 2003-2006.

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