Faculty	Business	Department	Accounting
Course number	0502732	**Course title**	**Financial Accounting Theory**
Number of credit hours	3	Pre-requisite/co-requisite	---

Brief course description
Studying recent development in accounting theory, research approaches in accounting. This course aims to develop the students' ability to studying advance development in accounting information theory and identifying methods of reviewing the theory development. Enrich the students' ability to do research about financial accounting reporting, accounting disclosure, foreign currency treatment, inflation accounting and changing in prices.

	Course goals and learning outcomes
Goal 1	Understand the issue of accounting theory based upon the construction, verification and evaluation attempts by accounting theorists.
Learning outcomes	1.1 Help the students to understand the issue of accounting theory based upon the construction, verification and evaluation attempts by accounting theorists. 1.2 Providing students with both knowledge and awareness necessary to understand the accounting science and to keep up with its development 1.3. Supporting student's capabilities to use creative and critical and analytical thinking skills to solve problems.
Goal 2	Understand and investigate several approaches in accounting theory construction and development
Learning outcomes	2.1 provide the students with knowledge to Understand and investigate several approaches in accounting theory construction and development. 2.2 Providing students with scientific & applied accounting knowledge to enable them to solve all the current accounting issues related to accounting theory construction and development. 2.3 Providing students with both knowledge and awareness necessary to understand the accounting theory and to keep up with its development
Goal 3	Studying new issues in accounting (e.g. Capital maintenance, current value accounting)
Learning outcomes	3.1 Supporting students' capabilities to use creative and critical and analytical thinking skills to solve problems. 3.2 Help the students to understand the issue of accounting theory based upon the construction, verification and evaluation attempts by accounting theorists 3.3 Providing students with scientific & applied accounting knowledge to enable them to solve all the current accounting issues
Textbook	Schroeder Richard G., Myrtle W. Clark, and Jack M. Cathey, Financial Accounting Theory and Analysis: Text and Cases, 11th Edition, 2014, John Wiley & Sons, Inc., USA.
Supplementary references	1- Deegan, C., and Unerman, J., Financial Accounting theory, 7th edition, 2011 2- Ahmed R. Belkaoui, Accounting Theory, 5th Edition, 2004, Thomson Learning, UK. 3- Vernon Kam, Accounting Theory, 2nd Edition, 1990, John Wiley & Sons, Inc., USA.

	4- Harry I. Wolk, James L. Dodd, John J. Rozycki, Accounting Theory: Conceptual Issues in a Political and Economic Environment, 8th Edition, 2013, SAGE, USA.

Course timeline				
Week	**Number of hours**	**Course topics**	**Pages (textbook)**	**Notes**
01	**3**	Definition objective and structure of accounting theory		
02	**3**	Essential elements (levels) of accounting theory		
03	**3**	Research Methodology & Accounting Theory; Introduction; Theorizing and Theory		
04	**3**	Approaches to Accounting Theory , Pragmatic Approach , Authoritarian Approach		
05	**3**	Deductive, Inductive and Scientific Approaches		
06	**3**	Supportive Approaches: Ethical, Social, Economic and Event Approaches		
07	**3**	Predictive Approach , empirical Accounting Research, Ability to Explain and Predict Economic Event and Market Reaction e.g. EMH		
08	**3**	**MIDTERM EXAM**		
09	**3**	Types of Accounting Theories: Positive, Normative, and Agency Theories		
10	**3**	FASB Conceptual Frame Work Goal and Purposes, the "Why" Accounting Recognition and Measurement Concepts		
11	**3**	Assumption, Principles and Constraints, Qualitative Characteristics and Element of Finical Statements.		
12	**3**	Capital Maintenance Concepts Money Maintenance Purchasing Power Maintenance, and Productive Capacity Maintenance		
13	**3**	Current Value Accounting Value – in use, Replacement Cost, And Net Realizable Value.		
14	**3**	Current Purchasing Power Accounting: General Price Index Monetary –Non- Monetary items and Restatement of Historical Cost Data		
15	**3**	Types of Accounting Theories: Positive, Normative, and Agency Theories		
16	**3**	**FINAL EXAM**		

Theoretical course evaluation methods and weight	Participation = 30% Midterm exam 30% Final exam 40%	**Practical (clinical) course evaluation methods**	Semester students' work = 60% (Reports, research, quizzes, etc.) Final exam = 40%

Approved by head of department	Dr. Abdallah Atieh	**Date of approval**	30/8/2017

Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			

Dr. Mazhar Hamdallah