Faculty	Business	Department	Accounting
Course number	0502763	**Course title**	**Comparative Studies in Tax Accounting**
Number of credit hours	3	Pre-requisite/co-requisite	---

Brief course description
This course introduces various principles, methods and techniques of tax management, planning and how to apply them to everyday situation to enhance the ownership value. It shows the professional advisors how to become more effective consultants, and how to better analyze financial statements for sound decisions purpose. In general, the contents of this course constitute the framework of expert system that underlies manipulating tax techniques in business decisions.

	Course goals and learning outcomes
Goal 1	Critically analyze the situations to generate tax saving opportunities.
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in tax accounting areas 1.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in tax accounting issues 1.3 The student will be able to communicate effectively, both oral and written in tax accounting topics and research 1.4 The student will be able to determine information needs and demonstrate knowledge and skills about information technology needed to accomplish specific purposes in tax accounting 1.5 The students will effectively apply knowledge and skills in the functional areas of business
Goal 2	Maximize the value added by each transaction, decision makers through focusing on the firms strategic plans, and anticipating the impacts thereof.
Learning outcomes	2.1 The student will be able to demonstrate knowledge and understanding in tax accounting areas 2.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in tax accounting issues 2.3 The student will be able to communicate effectively, both oral and written in tax accounting topics and research 2.4 The student will be able to determine information needs and demonstrate knowledge and skills about information technology needed to accomplish specific purposes in tax accounting 2.5 The students will effectively apply knowledge and skills in the functional areas of business
Goal 3	Help them in acquiring a critical mass of tax knowledge. Then, teaching them the leading expert decision systems, in making better decisions in their public lives
Learning outcomes	3.1 The student will be able to demonstrate knowledge and understanding in tax accounting areas 3.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in tax accounting issues 3.3 The student will be able to communicate effectively, both oral and written in tax

	accounting topics and research 3.4 The student will be able to determine information needs and demonstrate knowledge and skills about information technology needed to accomplish specific purposes in tax accounting 3.5 The students will effectively apply knowledge and skills in the functional areas of business
Goal 4	Numerous chapter examples and class assignments, should be able to understand the tax issues associated with a variety of business abilities.
Learning outcomes	4.1 The student will be able to demonstrate knowledge and understanding in tax accounting areas 4.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in tax accounting issues 4.3 The student will be able to communicate effectively, both oral and written in tax accounting topics and research 4.4 The student will be able to determine information needs and demonstrate knowledge and skills about information technology needed to accomplish specific purposes in tax accounting 4.5 The students will effectively apply knowledge and skills in the functional areas of business
Textbook	Jones, (2013), Principles of taxation for business, 16th Edition
Supplementary references	1- Jordanian Income Tax Law No. (34), 2014. 2- Jordanian General Sales Tax Law No. (29), 2009.

Course timeline				
Week	**Number of hours**	**Course topics**	**Pages (textbook)**	**Notes**
01+02	**6**	**UNIT – I :** Definition of company – Domestic Company, Foreign Company, Widely Held Company, Closely held company, Residential Status of a company and incidence of tax.		
03+04	**6**	**UNIT - II :** Procedure for assessment – Deduction of tax at Source, Advance payment of Tax, Tax returns, refunds appeals and revision.		
05+06	**6**	**UNIT III :** Tax planning – Concept, Tax Planning with reference to setting up of new business, Financial management decisions & Employees remuneration.		
07+08	**6**	**UNIT – IV :** Computation of taxable income and liability of companies – Minimum Alternative Tax Computation of taxable income under different heads of income – House property, Profit and gain from business or profession, Capital gain and income other sources, carry forward and set off of losses in case of companies. Deduction from Gross Total income. Minimum		

		alternative Tax.		
09+10	**6**	**UNIT – V :** Tax planning – Tax avoidance and tax evasion. Tax planning with corporate dividend, Dividend policy – bonus shares. Tax planning with reference to specific managerial decisions – Make or Buy, Own or Lease, Purchase by installment or by Hire, Repair, Replace, Renewal or Renovation, shut down or continue.		
11	**6**	**Midterm Exam**		
12+13	**6**	**UNIT – V1 : Value Added Tax** VAT Procedures VAT in relation to incentive schemes, works contract, lease transactions and hire purchase transactions.		
14+15	**6**	**UNIT – V11 : Customs** Customs Act, and the related Rules, Circulars and Notifications; Customs Tariff Act, and the related Rules.		
16	**6**	**Final Exam**		

Theoretical course evaluation methods and weight	Participation = 30% Midterm exam 30% Final exam 40%	**Practical (clinical) course evaluation methods**	Semester students' work = 60% (Reports, research, quizzes, etc.) Final exam = 40%

Approved by head of department	Dr. Abdallah Atieh	**Date of approval**	30/8/2017

Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			