



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502110	Course title	Principles of Accounting (1)
Number of credit hours	3	Pre-requisite/co-requisite	---

Brief course description

The course exposes business students to the basic principles and fundamental concepts of financial accounting. The course covers the conceptual foundation of accounting using basic accounting equation, and the basic steps in the accounting cycle completion, for services and merchandising companies, and the preparation of basic financial statements, in addition to the basic knowledge of conceptual framework in the financial accounting fields.

	Course goals and learning outcomes
Goal 1	Explain what accounting is, and determine the users of accounting information and explain accounting principles and assumptions.
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in accounting areas. 1.2 The student will be able to define accounting, determine the users of accounting information and explain accounting principles and assumptions. 1.3 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues.
Goal 2	State the basic accounting equation and the accounting entries as well as identify the major types of adjustments.
Learning outcomes	2.1 The student will be able to demonstrate awareness and skills of being part of a team in accounting situations. 2.2 The student will be able to demonstrate understanding in the conceptual foundation of accounting using basic accounting equation and define its components. 2.3 The student will effectively explain the accrual basis of accounting and identify the major types of adjustments.
Goal 3	State the required steps in the accounting cycle in their proper sequence and prepare financial statements.
Learning outcomes	3.1 The student will be able to demonstrate knowledge and understanding in accounting areas. 3.2 The student will be able to apply the basic steps in the accounting cycle in their proper sequence. 3.3 The students will be able to understand the four financial statements and how they are prepared.
Goal 4	Accounting for merchandising operations under perpetual and periodic systems.
Learning outcomes	4.1 The student will be able to demonstrate understanding and skills of being part of a team in accounting situations. 4.2 The student will effectively apply knowledge and skills in the functional areas of business. 4.3 The students will be able to identify the difference between service and merchandising companies and apply perpetual and periodic systems in accounting for merchandising operations.



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Textbook	Accounting Principles, Jerry. J .Weygandt, Donald E. Kieso, Wiley IFRS edition, 2017.
Supplementary references	Financial Accounting, by Kermit D. Larson and Paul B. W. Miller. IRWN 2008

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1	Introduction:		
	1	- Accountancy as a profession.		
	1	- The work of an accountant.		
02	1	- Accounting and Bookkeeping.		
	1	- Accounting statements.		
	1	Generally Accepted accounting principles.		
03	1	- Source of accounting principles.		
	1	- Business entity concepts.		
	1	- The Balance sheet equation.		
04	1	- Effects of transaction on the accounting equation.		
	1	Recording Transactions:		
	1	- Accounts.		
05	1	- Balance of accounts.		
	1	- The ledger.		
	1	- Mechanics of double- entry accounting.		
06	1	Recording Transactions:		
	1	- Preparing a trial balance.		
	1	- Need for journal.		
07	1	- Posting transaction information.		
	1	- Bookkeeping techniques.		
08	3	Review of Previous Chapters+ First Exam: 20%		
09	1	Adjusting the accounts an preparing the statement:		
	1	- Adjusting the accounts.		
	1	- The adjusted trial balance.		
10	1	Adjusting the accounts an preparing the statement:		
	1	- Preparing statement from the adjusted trial balance		
	1	The adjustment process:		
11	1	- Disposing of Accrued items.		
	1	- Classification of balance sheet items.		
	1	- Owners' equity on the balance sheet.		
12	1	The Completion of Accounting Cycle		
	1	-Prepare the Correcting Entries.		
	1	The Worksheet Closing Entries:		
13	1	- Closing entries illustrated.		
	1	- Prepare a Classified Balance sheet.		
	1	- Sources of closing entry information		
14	3	Review of Previous Chapters+ Second Exam: 20%		
15	1	Accounting for a Merchandising concern:		



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	1 1	- Revenue from sales. Merchandise inventory Cost of goods sold.		
13	1 1 1	Accounting for a Merchandising concern: - Worksheet of a merchandising concern. - Retained earnings statement. - Cost of goods sold on the worksheet.		
14	3	Review of Merchandising ,Exercises and problems solutions		
15	3	Review of Merchandising ,Exercises and problems solutions		
16	3	Final Exam: 50%		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	@zuj.edu.jo
Office hours			

Dr. Maha Ayoush