



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502212	Course title	Corporate Accounting
Number of credit hours	3	Pre-requisite/co-requisite	Principles of Accounting (2)

Brief course description

This course explains the regulations, rulings, laws and advantages, disadvantages for all forms of organizations specialized in the accounting treatments and the financial statements needed for the partnership and corporations. This course also differentiates between the types of dividends, and reorganizations process needed to present the financial statements and concentrates on the owner's equity's statements in order to increase the investors' shares and partners' wealth. In addition to the Income tax consequences of the formation, operation, and termination of a partnership; partnership distributions; sale of a partnership interest; and withdrawal from a partnership and the liquidation accounting and legal requirements for the partnership and corporations and changes in the capital.

Course goals and learning outcomes	
Goal 1	Describe characteristics of partnerships and corporations
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in partnerships and corporations 1.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in partnerships and corporations 1.3 The students will effectively apply knowledge and skills in the functional areas of business
Goal 2	Prepare journal entries to form partnerships and corporations
Learning outcomes	2.1 The student will be able to demonstrate knowledge and understanding in partnerships and corporations 2.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in partnerships and corporations 2.3 The students will effectively apply knowledge and skills in the functional areas of business
Goal 3	Describe agreements used to allocate partnership and corporation net income or loss
Learning outcomes	3.1 The student will be able to demonstrate knowledge and understanding in partnerships and corporations 3.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in partnerships and corporations 3.3 The students will effectively apply knowledge and skills in the functional areas of business
Goal 4	Describe liquidation of partnerships and corporations
Learning outcomes	4.1 The student will be able to demonstrate knowledge and understanding in partnerships and corporations 4.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in partnerships and corporations 4.3 The students will effectively apply knowledge and skills in the functional areas of business
Textbook	Principles of Accounting, Belverd E. Needles, Marian Powers, and Susan V. Crosson,



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	12th Edition, 2014, USA
Supplementary references	Intermediate Accounting, By Jerry. J .Weygandt, Donald E. Kieso . Wiley IFRS edition, 2017.

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	3	Accounting for partnerships		
02	3	Partnership form of organization (Characteristics, advantages &disadvantages Partner agreement).		
03	3	Basic Partnership Accounting (forming a partnership, dividing net income/loss)		
04	3	Financial statements for partnership.		
05	3	Liquidation of a partnership (No capital deficiency and Capital deficiency)		
06	3	Review + First Exam		
07	3	Admission by investment or by purchase of an interest and withdrawal by payment from partner's personal assets or from partnership assets		
08	3	Corporations and corporate form of organization		
09	3	Accounting for issues of ordinary shares.		
10	3	Accounting for treasury stock		
11	3	Review + Second Exam		
12	3	Statement presentation for corporation.		
13	3	Dividends		
14	3	Retained Earnings		
15	3	Income Reporting		
16	3	Review + Final Exam		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	@zuj.edu.jo
Office hours			