



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجود"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502322	Course title	Accounting Theory
Number of credit hours	3	Pre-requisite/co-requisite	Intermediate Accounting (2)

Brief course description

This course covers the conceptual framework of accounting theory, the objectives of financial statements, Measurement and valuation of assets and liabilities, revenue recognition, the theory of income determination, inflation accounting the deference between accounting and economic income, financial reporting and disclosure, and the future scope of accounting.

Course goals and learning outcomes	
Goal 1	To understand the latest developments in theorization and theory construction and validation.
Learning outcomes	1.1 Providing students with scientific & applied accounting knowledge to enable them to solve all the current accounting issues. 1.2 Providing students with both knowledge and awareness necessary to understand the accounting science and to keep up with its development 1.3 Supporting students' abilities and skills to effective oral and written communications in the fields of accounting research 1.4 Supporting students capabilities to use creative and critical and analytical thinking skills to solve problems
Goal 2	To understand the clear demarcation between positive and normative accounting theories.
Learning outcomes	2.1 Providing students with scientific & applied accounting knowledge to enable them to solve all the current accounting issues. 2.2 Providing students with both knowledge and awareness necessary to understand the accounting science and to keep up with its development 2.3 Supporting students capabilities to use creative and critical and analytical thinking skills to solve problems
Goal 3	To understand the clear demarcation between inductive and deductive logic used in accounting theory construction and verification.
Learning outcomes	3.1 Supporting students abilities and skills to effective oral and written communications in the fields of accounting research 3.2 Supporting the students ability to apply knowledge and skills in different business functions
Goal 4	To understand the standard-setting process through various regulatory approaches (the free-market, the private-sector and the public sector approaches).
Learning outcomes	4.1 Providing students with both knowledge and awareness necessary to understand the accounting science and to keep up with its development 4.2 Supporting student understanding of ethical, organizational and social responsibilities
Goal 5	Accounting valuation approaches (historical cost accounting, general-price-level accounting, replacement cost accounting and exit value accounting).
Learning	5.1 Providing students with scientific & applied accounting knowledge to enable



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outcomes	them to solve all the current accounting issues. 5.2 Supporting students capabilities to use creative and critical and analytical thinking skills to solve problems
Textbook	Schroeder Richard G., Myrtle W. Clark, and Jack M. Cathey, Financial Accounting Theory and Analysis: Text and Cases, 11th Edition, 2014, John Wiley & Sons, Inc., USA.
Supplementary references	1- Deegan, C., and Unerman, J., Financial Accounting theory, 7th edition, 2011 2- Ahmed R. Belkaoui, Accounting Theory, 5th Edition, 2004, Thomson Learning, UK. 3- Vernon Kam, Accounting Theory, 2nd Edition, 1990, John Wiley & Sons, Inc., USA. 4- Harry I. Wolk, James L. Dodd, John J. Rozycki, Accounting Theory: Conceptual Issues in a Political and Economic Environment, 8th Edition, 2013, SAGE, USA.

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	3	The Early History of Accounting	1-6	CH. 1
02	3	Accounting in the United States Since 1930	5-21	CH. 1
03	3	The Role of Ethics in Accounting	21-26	CH. 1
04	3	The Early Theorists Early Authoritative and Semi-Authoritative Organizational Attempts to Develop the Conceptual Framework of Accounting	31-34 34-45	CH. 2
05	3	The FASB's Conceptual Framework Project Principles-Based versus Rules-Based Accounting Standards International Convergence	45-58 58-63 63-73	CH. 2
06	3	Review of Previous Chapters (FIRST EXAM)		
07	3	Research Methodology. The Outcomes of Providing Accounting Information. The Relationship among Research, Education, and Practice	112-115 115-129 129-130	CH. 4
08	3	The Nature of Income. Income Recognition. Earnings Quality, Earnings Management, and Fraudulent Financial Reporting.	134-141 141-154 154-159	CH. 5
09	3	The Economic Consequences of Financial Reporting. Income Statements Elements	166-167 167-168	CH. 6
10	3	Statement Format Proposed Format of the Statement of Comprehensive Income The Value of Corporate Earnings	168-191 192-194 195-203	
11	3	The Balance Sheet. Fair Value Measurement Under SFAS No. 157 Proposed Format of the Statement of Financial Position Evaluating a Company's Financial Position	211-224 224-229 229-231 231-235	CH. 7
12	3	Review of Previous Chapters (SECOND EXAM)		



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13	3	The Statement of Cash Flows Financial Analysis of Cash-Flow Information	235-246 246-249	CH. 7
14	3	Theories of Equity Definition of Equity	482-488 488-491	CH. 15
15	3	Reporting Equity Review of Previous Chapters	491-508	CH. 15
16	3	FINAL EXAM		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			

Dr. Khalifeh Ziadat