



"الريادة والأبداع في الأعمال"  
"Entrepreneurship and  
Innovation in Business"

جامعة الزيتونة الأردنية  
Al-Zaytoonah University of Jordan  
كلية الأعمال  
Faculty of Business



"عراقة وجودة"  
Tradition and  
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department | QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502426	Course title	Islamic Accounting
Number of credit hours	3	Pre-requisite/co-requisite	Intermediate Accounting (2)

### Brief course description

This course presents the Islamic ways to run the business in order to prevent the accounting treatment from misleading information to users and frauds and explains by using the models and ethics needed to decrease the risks of violations and deviations in the borrowing ability and the industry practice for the company and decrease the unemployment effects using the labor intensive techniques in the poor industries.

	Course goals and learning outcomes
<b>Goal 1</b>	study the accounting system of Islamic companies
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 1.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in Islamic accounting issues 1.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Goal 2</b>	Identify revenues and expenses in Islam
Learning outcomes	2.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 2.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in Islamic accounting issues 2.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Goal 3</b>	study accounting operations to finance speculative
Learning outcomes	3.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 3.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in Islamic accounting issues 3.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Goal 4</b>	study of accounting operations for Murabaha transactions
Learning outcomes	4.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 4.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in Islamic accounting issues 4.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Goal 5</b>	Measuring and distribution of profit in Islamic banks
Learning outcomes	5.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 5.2 The student will be able to demonstrate knowledge and understanding in ethical,



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	regulatory, and social responsibility in Islamic accounting issues 5.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Goal 6</b>	Accounting for Zakat
Learning outcomes	6.1 The student will be able to demonstrate knowledge and understanding in Islamic accounting 6.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in Islamic accounting issues 6.3 The students will effectively apply knowledge and skills in the functional areas of business
<b>Textbook</b>	Principles of Islamic Accounting, Nabil Baydoun, Maliah Sulaiman, Shahul Ibrahim, Roger Willett, 2018, 1st Edition, Wiley Finance.
<b>Supplementary references</b>	1. Islamic studies, accounting, d. Ziad Abdel Halim Alvebh, d. Hussein Mohammed Samhan, 2011 2. Quran 3. Sunnah

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
<b>01</b>	<b>1</b> <b>1</b> <b>1</b>	- The accounting system of the Islamic - The justification for naming Islamic accounting - The accounting system in the Islamic State		
<b>02</b>	<b>1</b> <b>1</b> <b>1</b>	- The components of the accounting system in the Islamic State - Parts of the accounting system in the Islamic State - Physical parts - human parts		
<b>03</b>	<b>1</b> <b>1</b> <b>1</b>	- Elements of the accounting system in the Islamic State - Group Documentary - book group - Chart of Accounts		
<b>04</b>	<b>1</b> <b>1</b> <b>1</b>	- Asset Accounting Islamic Scientific - The concept of Islamic accounting characteristics - The basic features of the Islamic Accounting		
<b>05</b>	<b>1</b> <b>1</b> <b>1</b>	- Asset transactions in Islam - Balance arithmetic - Measurement accuracy		
<b>06</b>	<b>1</b> <b>1</b> <b>1</b>	- Objectivity documentary - Interview between expenditure and revenue - Standardization of accounting		
<b>07</b>	<b>1</b> <b>1</b> <b>1</b>	- The unification of the accounting period - Recognition of the money Superfluous revenue and expense - Continuity with the independence periods		
<b>08</b>	<b>1</b>	- Behavioral factors in Islamic accounting		



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	1 1	- Expenditures in Islam - types - and rules - Prohibitions expenses (work - materials - Other Services(		
09	1 1 1	- Account and under expenditure in the books - Origins revenue - revenue account and under - Selling Price in Islam - sales of Secretariat - Investment in Islamic banks		
10	1 1 1	- The concept of financing and sources in Islamic Economics - Types of returns in Islamic finance - Jobs Islamic banks		
11	1 1 1	- Valuation of assets in Islamic accounting - The concept of value - a value - the value chain - The core activities - activities - supporting - The philosophy of value - the benefits of the value chain		
12	1 1 1	- The role of money in the evaluation - the money legitimately - Types of money - The legitimate government of paper money		
13	1 1 1	- Theories of valuation of assets in order to measure the profit - The theory of historical cost - The theory of replacement cost - The theory of purchasing power - the current value - Evaluation of Offers cannula		
14	3	- Evaluation of some assets in Islamic accounting - Money		
15	1 1 1	- Accounting Murabaha sale vehicle for an order to buy - The concept of Murabaha - the legality of Murabaha - cases commitment promise - Cases of non-cram promise		
16	3	Accounting for Murabaha transactions in order to buy Islamic banks		

<b>Theoretical course evaluation methods and weight</b>	Participation = 10% First exam 20% Second exam 20% Final exam 50%	<b>Practical (clinical) course evaluation methods</b>	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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<b>Approved by head of department</b>	Dr. Abdallah Atieh	<b>Date of approval</b>	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)



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Name of teacher		Office Number	
Phone number (extension)		Email	<a href="mailto:_____@zuj.edu.jo">_____@zuj.edu.jo</a>
Office hours			