



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department

QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502342	Course title	Accounting for Financial Institutions
Number of credit hours	3	Pre-requisite/co-requisite	Principles of Accounting (2)

Brief course description

This course introduces accounting students to the fundamentals of accounting for financial institution such as banks, insurance companies. More specifically topics include types of banks. The development of the banking profession and its importance to the national economy. Emphasis is placed on the accounting practices in the different divisions of a commercial bank, and its financial statements. In addition, accounting for different types of insurance companies is discussed.

Course goals and learning outcomes	
Goal 1	To understand what banks are and their services and types, characteristics of the accounting system in banks
Learning outcomes	1.1 To enable the student from obtaining the knowledge and understanding of the different banking- related issues. 1.2 To give the students the ability and skills of the effective teamwork. 1.3 To enrich the students with both oral and writing communication skills in the different banking – related topics.
Goal 2	To understand the accounting treatment inside the banks' different sections; cash section, current accounts and deposits section, promissory notes section, financial securities section and the letters of credit section
Learning outcomes	2.1 To enable the student from obtaining the knowledge and understanding of the different banks sections and their accounting treatment.
Goal 3	To Study what insurance is and the accounting treatment in insurance companies.
Learning outcomes	3.1 To enable the student from obtaining the knowledge and understanding of the different insurance- related issues. 3.2 To enable the student from obtaining the knowledge and understanding of the different types of insurance and their accounting treatment.
Textbook	1- Jordanian Banking Law No. (28), 2000 and its amendments. 2- Jordanian Companies Law No. (22), 1997 and its amendments. 3- Stephen G. Ryan, 2007, Financial Instruments and Institutions: Accounting and Disclosure Rules, 2nd Edition, John Wiley & Sons, Inc., USA.
Supplementary references	1- Accounting for Banks- Koltveit, James, M., New York, 2002. 2- Accounting for Financial Institutions, and Insurance Companies, 2011, Zamzam publishing.

Course timeline

Week	Number of hours	Course topics	Pages (textbook)	Notes
01	3	Accounting for Commercial banks, development of banks in Jordan, structure of banking system in Jordan	13-21	1
02	3	Sources and uses of funds in commercial banks	23-24	1
03	3	Cash section, internal control over cash, accounting cycle for	27-33	1



جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business

"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

		cash section, transfer of funds among bank branches		
04	3	Credit current account section and saving section	37-53	2
05	3	Accounting for commercial papers.	59-85	2
06	3	First Exam		
07	3	Accounting for financial securities	95-113	2
08	3	Foreign exchange and currency	117-128	2
09	3	Letter of credit (LCs)	133-147	2
10	3	Bank guarantees and bonding	165-172	2
11	3	Clearance section	181-216	2
12	3	Second Exam		
13	3	Companies insurance	225-235	3
14	3	Types of insurance and fundamentals	235-244	3
15	3	Accounting cycle for insurance companies	244-279	3
16	3	Final Exam		3

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
---	--	---	---

Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
---------------------------------------	--------------------	-------------------------	-----------

Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			

Mr. Mu'th Hamad