



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502213	Course title	Intermediate Accounting (1)
Number of credit hours	3	Pre-requisite/co-requisite	Principles of Accounting (2)

Brief course description

The course explains in depth the details for the accounting measurement processes underlying the preparation of external financial report. It covers accounting standards the conceptual framework of financial accounting, and recognition and measurements concepts, plus the understanding the accounting information systems, examining the income statement with special reporting issues, examining the Balance sheet and statement of cash flow, basic techniques used of disclosure. In addition to the time value of money concepts and calculation techniques.

	Course goals and learning outcomes
Goal 1	Learn about financial reporting, its objectives and role in capital allocation, and the challenges it may face
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in accounting areas 1.2 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues 1.3 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues
Goal 2	Learn about who establishes financial reporting standards and how. Students will go, in depth, through the conceptual framework upon which financial reporting is built.
Learning outcomes	2.1 The student will be able to demonstrate knowledge and understanding in accounting areas 2.2 The students will effectively apply knowledge and skills in the functional areas of business 2.3 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues
Goal 3	Earn a comprehensive understanding of the accounting cycle with a focus on corporations.
Learning outcomes	3.1 The student will be able to communicate effectively, both oral and written in accounting topics and research 3.2 Providing the proper knowledge in order to highlight the role of the accounting science in modern societies and at all cultural, social, technological, and economic levels 3.3 The student will be able to communicate effectively, both oral and written in accounting topics and research
Goal 4	Be able to prepare the major financial statements in their details, classified as from the perspective of the IFRS.
Learning outcomes	4.1 The students will effectively apply knowledge and skills in the functional areas of business 4.2 Providing the proper knowledge in order to highlight the role of the accounting science in modern societies and at all cultural, social, technological, and economic



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	levels 4.3 The student will apply critical thinking skills by solving problems requiring quantitative and/or qualitative analysis
Textbook	Intermediate Accounting, By Jerry. J .Weygandt, Donald E. Kieso . Wiley IFRS edition, 2017.
Supplementary references	1- Accounting Principles, Jerry. J .Weygandt, Donald E. Kieso, Wiley IFRS edition, 2017. 2- Financial Accounting, by Kermit D. Larson and Paul B. W. Miller. IRWN 2008

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1 1 1	Chapter 1 Financial Accounting and Accounting Standards - Global Markets - Objective of Financial Reporting - Standard-Setting Organizations	4 7 9	Objective (1)
02	1 1 1	- Financial Reporting Challenges Chapter 2 Conceptual Framework for Financial Reporting - Conceptual Framework - First Level: Basic Objective - Second Level: Fundamental Concepts	14 40 42 43	Objective (2)
03	3	- Third Level: Recognition, Measurement, and Disclosure Concepts	48	
04	3	Chapter 3 The Accounting Information System - Accounting Information System	80	Objective (3)
05	3	- The Accounting Cycle - Financial Statements For Merchandisers	108	
06	1 1 1	First Exam - Cash-basis accounting versus accrual-basis accounting - Conversion from cash-basis to accrual-basis	112 114	
07	1 1 1	Chapter 4 Income Statement and Related Information - Income Statement - Format of Income Statement - Reporting Within the Income Statement - Using reversing entries	144 146 150	Objective (4)
08	3	- Other Reporting Issues	160	
09	3	- Other Reporting Issues		
10	1 1 1	Chapter 5 Statement of Financial Position and Statement of Cash Flows - Usefulness of the Statement of Financial Position - Limitations of the Statement of Financial Position	190 191 191	Objective (4)



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11	3	- Classification in the Statement of Financial Position		
12	3	- Classification in the Statement of Financial Position		
13		Second Exam		
	1	- Purpose of the statement of cash flows	204	
	1	- Content and format of the statement of cash flows	205	
	1	- Overview of the preparation of the statement of cash flows	207	
14	3	- Usefulness of the statement of cash flow	210	
15	3	- Financial statements and notes	213	
		- Techniques of disclosure	216	
16	1	- Other guidelines	217	
	1	- Revision		
	1	Final Exam		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			

Dr Esraa Alkhatib