



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502332	Course title	Auditing (1)
Number of credit hours	3	Pre-requisite/co-requisite	Intermediate Accounting (2)

Brief course description

This course is concerned with exploring key issues in auditing. It concentrates of the theoretical side of the audit process. Emphasis will be given to the need for audit and audit function, the CPA profession, professional ethics. Auditor's responsibilities, auditing standards. Audit evidence, audit planning and analytical procedures, materiality and risk, internal control and control risk, audit reporting and the completion of the audit process.

	Course goals and learning outcomes
Goal 1	Understand the objectives to be accomplished in a given audit area.
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in accounting areas 1.2 Describe auditing 1.3 Distinguish between auditing and accounting 1.4 Differentiate the three main types of audits. 1.5 Identify the primary types of auditors
Goal 2	Knowledge the circumstances of the engagement
Learning outcomes	2.1 The student will be able to demonstrate understanding and skills of being part of a team in accounting situations 2.2 Distinguish management's responsibility for the financial statements and internal control from the auditor's responsibility for verifying the financial statements and effectiveness of internal control
Goal 3	Determine the decisions to be made.
Learning outcomes	3.1 The student will apply critical thinking skills by solving problems requiring quantitative and/or qualitative analysis 3.2 Specify the conditions required to issue the standard unqualified audit report. 3.3 Identify the types of audit reports that can be issued when an unqualified opinion is not justified.
Goal 4	Able to determine the appropriate evidence to gather and how to evaluate the evidence obtain.
Learning outcomes	4.1 The student will apply critical thinking skills by solving problems requiring quantitative and/or qualitative analysis 4.2 Contrast audit evidence with evidence used by other professions 4.3 Specify the characteristics that determine the persuasiveness of evidence. 4.4 Describe how technology affects audit evidence and audit documentation.
Goal 5	Understand the most important concepts of auditing including key provisions of GAAS in a logical manner
Learning outcomes	5.1 The students will effectively apply knowledge and skills in the functional areas of business 5.2 Understand the role of international auditing standards and their relation to U.S. auditing standards.



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Textbook	Arens, Alvin, Elder, Randal J. , Beasley, mark S., 2017, Auditing and Assurance services 14th edition - International, Edition, Pearson Education International New Jersey USA.
Supplementary references	1- IAASB, (2016), Handbook of International Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements, Part 1, www.ifac.org/ April. 2- IAASB, (2016), Handbook of International Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncements Part 2, www.ifac.org/ April. 3- IAASB, (2010), Handbook of The Code of Ethics for Professional Accountant, www.ifac.org/ April 4- IASB, (2011), International Financial Reporting Standards www.iasb.org/UK Jan. 5- Steven Collings (2011), Interpretation and Application of International Standards on Auditing- Wiley Publications. 6- Ray Whittington (2008), Principles of auditing and other assurance services, New York Irwin, McGraw-Hill

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1 1 1	Nature of auditing, Distinction between auditing and accounting, Economic demand for auditing, Assurance services, Types of auditing, Types of auditors, Certified public accountant.	3-23	1
02	1 1 1	Certified public accounting firms, Activities of CPA firms, Structure of CPA firms, Generally Accepted Auditing Standards, Statement of auditing standards, International standard of auditing, quality control.	24-44	1
03	3	Standard unqualified audit report, Unqualified audit report with explanatory paragraph or modification words.	45-72	2
04	3	Departure from unqualified audit report, Materiality, auditor discussion process for auditing reports,	45-72	2
05	3	What are ethics? Ethical Dilemmas, Code of professional Conduct, Independents, Other rules of conducts.	73-106	2
06	3	Review + FIRST EXAM		
07	1 1 1	Objectives of conducting an audit of F.S, Management responsibilities, Auditor responsibilities, F.S cycle, Transaction related audit objectives, Balance related audit objectives, and How audit objectives are met?	133-160	3
08	3	Nature of evidence, Audit evidence Decisions, persuasiveness of evidence, Types of audit evidence, Audit documentation.	161-192	3+4
09	3	Types of fraud, Conditions for fraud, Assessing the risk of fraud.	313-343	3+4
10	1 1 1	Corporate Governance oversight to reduce fraud risks, Responding to the risk of fraud, Responsibilities when fraud is suspected.	313-343	4
11	1	How information technologies enhance internal control,	345-374	4



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	1 1	Assessing risks of information technology, internal control specific to information technology. Impact of information technology on the audit process.		
12	3	Review + SECOND EXAM		
13	1 1 1	Business function in the cycle and related documents and records, Parts of the audit on inventory, Audit of cost accounting, Analytical procedures.	637-664	5
14	1 1 1	Methodology of designing test of details of balances, Physical observation of inventory, Audit of pricing and completion, Integration of the tests	637-664	5
15	1 1 1	Review for contingent liabilities and commitments, Review for subsequent events, Final evidence accumulation, evaluate results, Issue the audit report.	711-739	5
16	3	FINAL EXAM		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zu.edu.jo
Office hours			

Dr. Ahmad Adel