



"الريادة والأبداع في الأعمال"
"Entrepreneurship and
Innovation in Business"

جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan
كلية الأعمال
Faculty of Business



"عراقة وجودة"
Tradition and
"Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Accounting Department QF05/0408-3.0E

Faculty	Business	Department	Accounting
Course number	0502315	Course title	Introduction to Accounting in English
Number of credit hours	3	Pre-requisite/co-requisite	Principles of Accounting (1)

Brief course description

This course develops foundational knowledge and skills needed to understand, develop and analyze financial reports. Topics include all steps in the accounting cycle for basic proprietorship (services and merchandising), and the preparation of basic financial statements (income statement, Balance sheet, owner's equity and Cash flow statement, and also covers the basic accounting treatment for the Receivables, fixed Assets and current investments and current liabilities.

	Course goals and learning outcomes
Goal 1	To understand what is accounting and the basic fundamentals and IFRS.
Learning outcomes	1.1 The student will be able to demonstrate knowledge and understanding in accounting areas 1.2 The student will be able to know what accounting is, and determine the users of accounting information and explain accounting principles and assumptions 1.3 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues
Goal 2	To identify the effect of business transactions on the accounting equation and the four financial statements.
Learning outcomes	2.1 The student will be able to demonstrate understanding and skills of being part of a team in accounting situations 2.2 understand the conceptual foundation of accounting using basic accounting equation and define its components. 2.3 understand the four financial statements and how they are prepared.
Goal 3	To understand the basic steps in the recording process, journal, ledger-posting and preparing trial balance
Learning outcomes	3.1 The students will effectively apply knowledge and skills in the functional areas of business 3.2 Understand and identify the basic steps in recording process and the accounting entries. 3.3 Explain what is journal and ledger and how they helps in recording process.
Goal 4	To understand the accrual basis and the reasons of adjusting entries and the adjusted trial balance
Learning outcomes	4.1 The student will apply critical thinking skills by solving problems requiring quantitative and/or qualitative analysis 4.2 explain the accrual basis of accounting and identify the major types of adjustments. 4.3 The student will be able to demonstrate knowledge and understanding in ethical, regulatory, and social responsibility in accounting issues
Goal 5	To identify the worksheet and closing the book.
Learning outcomes	5.1 The student will be able to demonstrate knowledge and understanding in accounting areas 5.2 The student will be able to determine information needs and demonstrate



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	knowledge and skills about information technology needed to accomplish specific purposes in Accounting 53. explain the work sheet and the process of closing the books and correcting entries.
Goal 6	To understand the accounting cycle for merchandising and income statement.
Learning outcomes	6.1 The student will be able to demonstrate understanding and skills of being part of a team in accounting situations 6.2 The students will effectively apply knowledge and skills in the functional areas of business 6.3 identify the difference between service and merchandise companies and Accounting for merchandising operations under perpetual and periodic systems.
Textbook	Accounting Principles, Jerry. J .Weygandt, Donald E. Kieso, Wiley IFRS edition, 2017.
Supplementary references	Financial Accounting, by Kermit D. Larson and Paul B. W. Miller. IRWN 2008

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1	Introduction: - Accountancy as a profession. - The work of an accountant. - Accounting and Bookkeeping. - Accounting statements.		
	1			
	1			
02	1	Generally Accepted accounting principles. - Source of accounting principles. - Business entity concepts. - The Balance sheet equation. - Effects of transaction on the accounting equation.		
	1			
	1			
03	1	Recording Transactions: - Accounts. - Balance of accounts. - The ledger. - Mechanics of double- entry accounting.		
	1			
	1			
04	1	Recording Transactions: - Preparing a trial balance. - Need for journal. - Posting transaction information. - Bookkeeping techniques.		
	1			
	1			
05	3	Review of Previous Chapters + First Exam: 20%		
06	1	Adjusting the accounts an preparing the statement: - Adjusting the accounts. - The adjusted trial balance.		
	1			
	1			
07	3	Adjusting the accounts an preparing the statement: - Preparing statement from the adjusted trial balance		
08	1	The adjustment process: - Disposing of Accrued items.		
	1			



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	1	- Classification of balance sheet items. - Owners equity on the balance sheet.		
09	3	The Completion Of Accounting Cycle -Prepare the Correcting Entries.		
10	1 1 1	The Worksheet Closing Entries: - Closing entries illustrated. - Prepare a Classified Balance sheet. - Sources of closing entry information		
11	3	Review of Previous Chapters + Second Exam: 20%		
12	1 1 1	Accounting for a Merchandising concern: - Revenue from sales. Merchandise inventory Cost of goods sold.		
13	1 1 1	Accounting for a Merchandising concern: - Worksheet of a merchandising concern. - Retained earnings statement. Cost of goods sold on the worksheet.		
14	3	Review of Merchandising ,Exercises and problems solutions		
15	3	Review of Merchandising ,Exercises and problems solutions		
16	3	Final Exam: 50%		

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department	Dr. Abdallah Atieh	Date of approval	30/8/2017
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zuj.edu.jo
Office hours			

Dr. Mazhar Hamdallah