



جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan

كلية الأعمال
Faculty of Business

"الريادة والأبداع في الأعمال"

"Entrepreneurship and Innovation
in Business"

"عراقة وجودة"
"Tradition and Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Banking and Finance Department	QF05/0408-3.0E
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Faculty	Business	Department	Finance and Banking
Course number	0503341	Course title	Management of Risk and Insurance
Number of credit hours	3	Pre-requisite/co-requisite	Business Mathematics

Brief course description

The course covers the concept of risk, classification of risks, ways of risk management, principles of insurance, insurance contracts, insurance agencies, marketing policies, death and life tables and reinsurance

	Course goals and learning outcomes
Goal 1	The concept of risks, types of risks and how to measure it
Learning outcomes	1.1 Student should know the concept of risk and its reasons. 1.2 Classification of risks. 1.3 Duties and responsibilities of risk's manager and the ways of management.
Goal 2	The concept of insurance, its types and principles that govern the insurance.
Learning outcomes	2.1 Student should know the concept of insurance- evolution and kinds. 2.2 Classification of insurance. 2.3 The economic and social importance of insurance.
Goal 3	Different agencies of insurance
Learning outcomes	3.1 Student should know the cooperative, commercial insurance agencies and Loyds group
Goal 4	Case studies about different kinds of insurance such as; life insurance, cars insurance, against fire insurance and health insurance.
Learning outcomes	4.1 Student should know the types of insurance.



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Goal 5	Study of reinsurance agreements.
Learning outcomes	5.1 Student should know the ways of reinsurance 5.2 Student should know the accounts of reinsurance.
Goal 6	Types of insurance in Jordan
Learning outcomes	6.1 Types of insurance in Jordan
Goal7	How to calculate the insurance fees
Learning outcomes	7.1 To raise the student's ability in calculating the insurance fee 7.2 To raise the student's ability in calculating the life insurance fee. 7.3 Student should know how to make tables
Textbook	1- " إدارة الخطر والتأمين " د. عيد ابو بكر , دار اليازوري للنشر والتوزيع , عمان , الاردن , 2009
Supplementary references	1.- George E. Rejda , “Principles of Risk Management & Insurance “ , Addison Wesley , Longman ,2008

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1 1 1	The concept of risk The definition of risk Reasons of risks Risks classification	20-43	Goal 1
02	1 1 1	Risk management The concept of risk management Duties and responsibilities of risk manager Ways of risk management	91-112	Goal 2
03	1	Insurance		



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	1 1	Definition of insurance, its evolution and types. Insurance classification Semi- insurance operations	91-112	Goal 2
04	1 1 1	The economic and social importance of insurance	112-120	Goal 2
05	1 1 1	Fundamental principles of insurance Technical principles Insurable and uninsurable risks	121-126	Goal2
06	1 1 1	Legal principles of insurance Basic fundamentals Good faith principle Interest principle First Exam (20%)	127-130 130=160	Goal2
07	1 1 1	Near cause principle Participation principle The ultimate in rights solutions	89-97	Goal 2
08	1 1 1	Life insurance contracts Insurance temporary contract Life insurance contract	162-168	Goal 5
09	1 1 1	Life risk insurance contract Pure wagf Life payments Mixed insurance	173-198	Goal 5
10	1 1 1	Properties insurance Fire insurance Covered risks Exceptions	199-220	Goal 5
11	1 1 1	Premium insurance account Conditions of insurance price Premium insurance account in general insurance	221-250	Goal 7



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		Premium insurance account of life Life and death tables Second Exam (20%)		
12	1 1 1	Cars insurance Obligatory insurance Full insurance	215=227	Goal 5
13	1 1 1	Cooperative insurance agencies Reciprocal agencies Contribution companies Loydes group	281-290	Goal 4
14	1 1 1	Insurance and Islam Different types of insurance The opinion of Islamic jurists about insurance	291-338	Goal 4
15	1 1 1	Re insurance Ways of re insurance Re insurance accounts	251-280	Goal6
16	1 1 1	Tools of pricing(life insurance) Types of life tables Tables formation Final Exam (50%)	581-598	Goal 7

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department		Date of approval	
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zug.edu.jo
Office hours			