



جامعة الزيتونة الأردنية
Al-Zaytoonah University of Jordan

كلية الأعمال
Faculty of Business

"الريادة والأبداع في الأعمال"

"Entrepreneurship and Innovation
in Business"

"عراقة وجودة"
"Tradition and Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Banking and Finance Department	QF05/0408-3.0E
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Faculty	Faculty of business	Department	Banking and finance
Course number	503434	Course title	Theory of Financial Contracts
Number of credit hours	3	Pre-requisite/co-requisite	Financial management (2)

Brief course description

This course deals with the concept of the conditions associated with financial contracts, the provisions of the conditions associated with financial contracts, types of financial contracts in the Islamic way and the conventional method, clarifying the concept of electronic banking contracts such as (Visa card, Master card and remittances), contemporary applications of conditions associated with financial contracts (Futures contracts and options).

	Course goals and learning outcomes
Goal 1	To understand the concept of condition and condition associated with financial contracts, and the provisions of these conditions and their effects on the financial contract
Learning outcomes	1.1 The student should know the concept of the condition and the condition associated with the financial contracts. 1.2 distinctions between the types of conditions associated with the contract and its types. 1.3 Recognition of doctrine of freedom of condition requirements.
Goal 2	Identifying the types of conventional financial contracts (options, futures, forwards and swaps contracts) terms, conditions and applications.
Learning outcomes	2.1 The student should distinguish between the types of conventional contracts and identify their characteristics, terms, conditions and parties. 2.2 Identify the options contracts, types, provisions and key elements of the contract and their applications in the market. 2.3 Identify the future and swaps contracts and their terms, conditions and the main elements of each contract.
Goal 3	Differentiating between different Islamic contracts (Mudarabah, Musharaka, Tawarruq, Istisna'a, Lease contract ending in ownership, al-ssalm, Murabaha) and electronic banking contracts (Visa card, remittances and Master Card).



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Learning outcomes	3.1 Identify the types of Islamic contracts and the terms and conditions of each contract and its components and mechanism of dealing with it. 3.2 The student should distinguish between types of electronic contracts (remittances, Visa card and MasterCard) and their characteristics and conditions.
Textbook	1. - 1. Derivatives, Abdul Karim Ahmed Kunduz, Al-Warraq Publishing and Distribution, 2013. 2.- Contemporary Financial Transactions in Islamic Jurisprudence, Dr. Mohammed Othman Shbeir, Dar Al-Nafas, 2007
Supplementary references	1.- Contemporary Applications of Conditions Associated with Financial Contracts, Mohammed Abdulla Talafah, University of Jordan, 2004, The Writers' Web Site http://k-tb.com/book/ . 2.- Research seminar of Contribution of Islamic Thought to the Modern Economy, Sami Hassan Hamoud, 1992, Saleh Abdullah Kamel Center for Islamic Business Research and Studies. 3.- Financial derivatives and their role in risk management and the role of financial engineering in the manufacture of tools, a comparative study between the systems of the status and provisions of Islamic law, Dr. Samir Abdel Hamid Radwan, Publishing House of Universities, 2005.

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1 1 1	-The concept of financial contracts and their benefits: introduction to financial contracts, the concept of financial derivatives, dealers, the benefits of using them in the financial market.	79-83	
02	1 1 1	-Types of financial contracts in the traditional way (derivatives) (concept, elements and applications): options contracts, futures contracts, and swaps).	107-261	
03	1 1 1	-Options contracts (concept, types, elements and applications).	107-147	
04	1 1 1	-Futures (concept, types, components and applications).	213-222	



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05	1 1 1	-Forwards contracts (concept, types, elements and applications).	222-230	
06	1 1 1	-swaps contracts (concept, features, elements and characteristics)	255-257	
07	1 1 1	-Legal and economic debate on derivatives, derivatives in the balance of Sharia.	483-550	
08	1 1 1	-Islamic financial contracts: the concept of Murabaha contract, terms and conditions	308-320	
09	1 1 1	-The concept of the Musharaka contract and its conditions and types. The concept of the Mudaraba contract, its terms, conditions and types.	342-352	
10	1 1 1	- Lease contract ending in ownership: concept, elements and characteristics.	173-190 32-49	
11	1 1 1	-Electronic banking transactions (Visa card, master card, remittance contract).	173-190	
12	1 1 1	-The concept of conditions associated with financial contracts, provisions of conditions associated with financial contracts.	267	

Theoretical course evaluation methods and weight	Participation = 10% First exam 20% Second exam 20% Final exam 50%	Practical (clinical) course evaluation methods	Semester students' work = 50% (Reports, research, quizzes, etc.) Final exam = 50%
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Approved by head of department		Date of approval	
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	_____@zug.edu.jo
Office hours			