



"الريادة والأبداع في الأعمال"

"Entrepreneurship and Innovation  
in Business"



جامعة الزيتونة الأردنية  
Al-Zaytoonah University of Jordan  
كلية الأعمال  
Faculty of Business

"عراقة وجودة"  
"Tradition and Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Finance and Banking Department	QF05/0408-3.0 E
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Faculty	Faculty of Business	Department	Dept. of Banking and Finance
Course number	0503152	Course title	Microeconomics
Number of credit hours	3	Pre-requisite/co-requisite	---

Analysis of consumer behavior and elasticities and applications, conduct established long-term and short-term and market structures: the full market competition, complete monopoly market, market competition monopoly, oligopoly market, the economics of uncertainty

Course goals and learning outcomes	
Goal 1	Learn the basics of microeconomics.
Learning outcomes	1.1 The students understand the basics of microeconomics required by the task to take individual decisions on consumer or producer known in the market system, the economic system.
Goal 2	Understand and comprehend the nature and functions of product markets of goods and services.
Learning outcomes	2.1 The student should be able to analyze consumer behavior using the traditional and traditional utility 2.2 Students should be able to understand the nature of market products of goods and services..
Goal 3	3. Knowledge of market factors affecting consumers and producers and the forces of supply and demand and forms of competition or antitrust options.
Learning outcomes	3.1 the student know how culture, subcultures, social classes, families, and reference groups affect consumers' buying behavior. 3.2 The student should be able to recognize the forms of market.
Goal 4	4- Understand the government's role
Learning outcomes	4.1 The student understand the role of government in production. 4.2 The student should understand the government's role in consumption. 4.3 The student understand the role of government in distribution.
Textbook	1- Dominick Salvatore, "Microeconomics: Theory & Applications", 4 <sup>th</sup> ed., Oxford University Press, 2003.
Supplementary references	1- مبادئ الاقتصاد الجزئي، عبدالله شامية وآخرون، دار الفكر، ط5، 2009



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Finance and Banking	Department		

Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	25 - 3 88 - 57	<b>The Balance -of- Payments(BP)</b> 1.Double -Entry Accounting 2. BP Structure : Current Account& Capital Account	3	Goal (1)
02	88 - 57	<b>The Balance -of- Payments(BP)</b> 3. What Does a Current Account Deficit (Surplus) Mean? 4. Net Foreign Investment and Current Account Balance 5. The Impact of Capital Flows on the Current Account	3	Goal (2)
03	88 - 57	6. Is Current Account Deficit a Problem ? 7. Balance of International Indebtedness	3	Goal (2)
04	151 - 125	<b>The Foreign Exchange Market</b> 1. Spot and Forward Exchange Rates 2. Forward and Futures Markets 3. Foreign -Currency Options 4. Exchange - Rate Determination :Demand & Supply of Foreign Exchange 5. Equilibrium Rate of Exchange	3	Goal (2)
05	151 - 125	<b>The Foreign Exchange Market</b> 6. Advantages and Disadvantages of a Strengthening and Weakening Currency 7. Nominal , Real , and Effective Exchange Rate 8. Arbitrage 9. The Forward Market : The Forward Rate 10. Forward Market Functions : Hedging	3	Goal (2)
06	227 - 189	<b>The Foreign Exchange Market</b> 11. Interest Arbitrage : Uncovered and Covered	3	Goal (2)



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		Interest Arbitrage 12. Foreign - Exchange Market Speculation		
07	227 - 189	<b>Exchange -Rate Determination</b> 1. Exchange -Rate Determination in a Free Market 2. Interest Rates and Exchange Rates 3. Inflation Rates , Purchasing Power Parity (PPP) , AND Exchange Rates : The Law of One Price ( LOP) and PPP	3	Goal (2)
08	227 - 189	<b>Exchange -Rate Determination</b> 4. The Monetary Approach Exchange -Rate Determination 5. Exchange -Rate Overshooting 6. Forecasting Foreign -Exchange Rates : Judgmental , Technical , and Fundamental Analysis + Appendix 11(page 4 - 29)	3	Goal (2)
09	306 - 264	<b>Balance -of-Payment Adjustments Under Fixed Exchange Rates</b> Price , Interest Rates , and Income Adjustments Income Determination in a Closed Economy & in an Open Economy	3	Goal (3)
10	306 - 264	<b>Balance -of-Payment Adjustment Under Fixed Exchange Rates</b> 3. The Foreign Trade Multiplier 4. Monetary Adjustments 5. Policy Implications	3	Goal (3)
11	306 - 264	<b>Exchange -Rate Adjustments and the Balance of Payment</b> 1. Effects of Exchange - Rate Changes on Costs and Prices 2. Requirements for a Successful Depreciation (Devaluation) 3. The Elasticity Approach to Exchange -Rate Adjustment 4- Time Path of Depreciation (Devaluation) : The J - Curve Effect	3	Goal (3)
12	350 - 309	<b>Exchange -Rate Adjustments and the Balance of Payment</b> 5. The Absorption Approach to Exchange -Rate Adjustment 6-The Monetary Approach to Exchange -Rate	3	Goal (4)



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		Adjustment		
13	350 - 309	<b>Exchange -Rate Systems</b> 1. Fixed Exchange -Rate System & Exchange -Rate Stabilization -2 Devaluation & Revaluation	3	Goal (4)
14	--	<b>Exchange -Rate System</b> 2. Stabilizing Currencies of Developing Countries : Currency Boards Versus Dollarization 3. Floating Exchange Rate 4. Arguments for Against Floating Rates 5. Exchange -Rate Stabilization and Monetary Policy	3	Goal (4)
15	--	<b>Macro economic Policy in an Open Economy</b> 1. Economic Objective of Nations : Internal Balance (IB) & External Balance (EB) 2. Policy Instruments	3	Goal (4)
16	--	3- Monetary Policy and Fiscal Policy Under Fixed & Floating Exchange -Rate Systems	3	--

<b>Theoretical course evaluation methods and weight</b>	Participation = 10% First exam 20% Second exam 20% Final exam 50%	<b>Practical (clinical) course evaluation methods</b>	Semester students' work = 50% (Reports , research, quizzes, etc.) Final exam = 50%
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Approved by head of department		Date of approval	
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	<a href="mailto:zuj.edu.jo">@zuj.edu.jo</a>
Office hours			



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