



"الريادة والأبداع في الأعمال"  
"Entrepreneurship and Innovation"



جامعة الزيتونة الأردنية  
Al-Zaytoonah University of Jordan  
كلية الأعمال  
Faculty of Business

"عراقة وجوده"  
"Tradition and Quality"

Detailed Course Description - Course Plan Development and Updating Procedures/ Banking and Finance Department	QF05/0408-3.0 E
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Faculty	Faculty of Business	Department	Finance and banking
Course number	0503153	Course title	Macroeconomic
Number of credit hours	3	Pre-requisite/co-requisite	---

### Brief course description

The course aims at introducing to the student the basics of macroeconomic modeling. It gives sense to students how an economy works at macro scale By integrating different economic agents: Household sector, Business firms, government and the rest of the world . The mechanism. Of interaction between these agents is expressed in terms of determining the aggregate variables such as GNP , national income disposable income , and all other macroeconomics aggregates. Such mechanism is explained through different economics schools, mainly, Classical, Keynesian and Hicksian , Systems . A special detailed treatment is given to the study of aggregate, consumption and aggregate investment and contemporary macroeconomics issues , such as the cure of inflation and stagflation.

Course goals and learning outcomes	
<b>Goal 1</b>	<b>Learn the basics of macroeconomic modeling</b>
Learning outcomes	1.1 The students understand the basics of macroeconomics 2.1 The student should learn about the methods of measuring economic activity.
<b>Goal 2</b>	<b>The course will provide students with a basic knowledge of the most important macro economic theories</b>
Learning outcomes	2.1 Students' knowledge of the most important principles of classical theory. 2.2 The student's knowledge of the main principles of Keynesian theory. 2.3 The student's ability to know the differences between classical theory and Keynesian theory.
<b>Goal 3</b>	<b>study the principles of Keynesian theory.</b>
Learning outcomes	3.1 the students understand the principles of Keynesian theory 3.2 The student can analyze the consumption sector, then the production sector, the balance and the expenditure multiplier in the case of two sectors. 3.3 that the student can add the government sector and the external sector with the graphic representation in the correct each time.
<b>Goal 4</b>	<b>Study fiscal and monetary policy</b>
Learning outcomes	4.1 Students' Knowledge of fiscal Policy Tools in Keynesian theory 4.2 The student's ability to analyze analytical methods in the use of fiscal policy in solving problems of economic imbalance
<b>Textbook</b>	1- Dominick Salvatore, "Microeconomics: Theory & Applications", 4 <sup>th</sup> ed., Oxford University Press, 2003.
<b>Supplementary references</b>	1.- 2.- 3.- لا يوجد



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Course timeline				
Week	Number of hours	Course topics	Pages (textbook)	Notes
01	1 1 1	Introduction : Macroeconomics vs microeconomics	25 - 3  88 - 57	(1) goal
02	1 1 1	Macroeconomics concepts , National income accounting Aggregate supply and aggregate demand Wealth and income Variable , function, and graphs	88 - 57	2) goal (4 +
03	1 1 1	Review : Income and spending circular flow	88 - 57	(1) goal
04	1 1 1	Macroeconomics models: 1-Classical macroeconomics 2-Equilibrium output and employment. Keynesian system: - Two – sector model (consumption and Investment function) - Three - sector model (consumption ,investment and government sector) - Four – sector model (open economy) Hicksian Economics Model: - Money market and good and services market - Monetary and fiscal policy in the IS -LM model	151 - 125	2) goal (4 +
05	1 1 1	Economic implications of fiscal and monetary policy Different school of thought.	151 - 125	(3) goal
06	1 1 1	Theories of consumption : - Keynesian consumption function - The life cycle theory of consumption - Policy implication of the life cycle hypothesis	227 - 189	2) goal (4 +



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		- The permanent income hypothesis		
07	1 1 1	Theories of investment : - Investment theories - Investment and the cost of capital ,monetary and fiscal policy and investment	227 - 189	(3) goal
08	1 1 1	Inflation and unemployment : The trade off	227 - 189	3) goal (4 +
09	1 1 1	Macroeconomic contemporary Issues: Globalization , Economics Integration , Multinational corporations	306 - 264	(4) goal
10	1 1 1	Analytical article + Review -	306 - 264	
11	1 1 1			
12	1 1 1			
13	1 1 1			
14	1 1 1			
15	1 1 1			
16	1 1 1			

<b>Theoretical course evaluation methods and weight</b>	Participation = 10% First exam 20% Second exam 20% Final exam 50%	<b>Practical (clinical) course evaluation methods</b>	Semester students' work = 50% (Reports , research, quizzes, etc.) Final exam = 50%
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Approved by head of department		Date of approval	
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Extra information (to be updated every semester by corresponding faculty member)

Name of teacher		Office Number	
Phone number (extension)		Email	<a href="mailto:_____@zug.edu.jo">@zug.edu.jo</a>
Office hours			