Accounting measurement of the cost of the environmental performance for “the Syrian Genera Fertilizers Company” and the effects on its quality assurance competing ability

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Abstract

The current study aimed to point out the ability of accounting activities in controlling and analyzing the environmental cost performance components for the Syrian Genera Fertilizers Company.

The study concluded that:

1- There is a controversy in the environmental protection requirements and the efficient usage of production resources, which eventually will affect the quality assurance competing ability.

2- From testing the hypothesis of the study, we found that the company failed in achieving economic efficiency and at the same time controlling the environmental consequences of its activities.

3- The accounting system of the company is 30 years old, and it becomes incapable of adjusting itself with current economic and social changes especially in analyzing and classifying environmental cost performance and its relation to company’s production cycle.

4- The accounting activities currently used, should be considered as the key of economic financial stability through the financial information it can provide to eliminate or reduce risk and environmental liabilities.

The study recommended that:

1- The company needs to face the current environmental problems by implementing efficient and long term strategies, which requires perfect cooperation between the organizing factors and the proper accounting policies reflected in analyzing and classifying environmental cost performance and its relation to company’s production cycle.

2- Accounting as a system and an output for social, economic, and environmental changes it must provide information about the unit which helps the company and the surrounding community in the accomplishment of its social and economic responsibilities efficiently.