
Mohammed M. Yassin¹ Sameer I. El-Barghouthi²
Isra’a S. Al-Khatib³

Abstract

This paper aims to investigate the perspectives of Jordanian Universities’ faculty members on the benefits and obstacles from adopting XBRL in the business sector through using a questionnaire.

Our results show that, facilitating comparison, analysis of financial reports, transparency, cost reduction of producing financial reports, company’s technological reputation are the main benefits of obtaining XBRL. However, lack of experts in the field of XBRL appears to be the main stumbling block in addition to the need for additional software and hardware components, lack of feedback on this emerging technology, time and effort needed to learn XBRL.

Key words: XBRL, XML, Online Financial Reporting, Taxonomy, XBRL Tag.

¹ Assistant Professor, Al-Zaytoonah University of Jordan
² Assistant Professor, Al-Zaytoonah University of Jordan
³ Instructor, Al-Zaytoonah University of Jordan