

# **THE LEGAL FRAMEWORK FOR PUBLIC- PRIVATE PARTNERSHIP AND ITS IMPACT ON INVESTMENT**

**By**

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## **ABSTRACT**

Investment in basic infrastructure projects is fundamental for accomplishing economic growth and for protecting continuity of public utilities regularly. Such investment provides services for public in recent up-to-date developments. In regard to the importance of the contractual agreement between a government agency and private-sector company, the study explores the legal framework for public private partnership (PPP) and its impact on investment. The research elicits the benefits of PPP as fostering citizenship, sharing in building countries at national level, establishing openness and globalization, achieving harmonization within countries' privileges and authorities, preserving public interest and explaining common rights of investors in private sector.

This study investigates the definition and meaning of public private partnership, the description of the scope of the PPP legal framework and the impacts of PPP on public services improvements. This research also examines the Jordanian PPP law or a concession law and regulations and highlighting the primary challenges, issues and motivations for the public and private authorities in implementing *PPPs* in Jordan. The study incorporates quantitative research method which involves a deep understanding of PPP through reading and analyzing multiple types of data sources and documents related.

The researcher suggested several points. One is that the public-private partnership is a cooperative agreement between the local government and a private company addressed to establish infrastructure projects. The study also suggested that an imperious necessity for reviewing local laws is to be implemented to secure successful application of PPP. More, if any form of dispute is specified, Jordanian local courts will have jurisdiction.

The findings of this research revealed that standards are to be set to attract private sector investors to PPP projects, case studies, toolkits, success stories and lessons learned from PPP projects around the world are to be provided, discussed, assessed and analyzed, and global legislations for dispute resolutions in PPP projects are to be presented, discussed and studied. The researcher wishes upon the Jordanian legislation to enact articles defining the rights and obligations of each party.