

# **The Pillars of Corporate Governance and their Impact on the Efficiency of the Internal Control in the Jordanian Commercial Banks**

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## **ABSTRACT**

This study aimed at identifying the Corporate Governance pillars (internal audit, external audit, audit committees, and executive management) as stated by the Institute of Internal Auditors (IIA) on the efficiency of the internal control in the Jordanian commercial banks.

The researcher followed the descriptive analytical method to achieve the objectives of through the design and distribution of a questionnaire to study population members, Internal auditors, senior management and audit committees, who are working in the Jordanian commercial banks, In addition to the external auditors, (125) questionnaires were distributed and analyzed by using program (SPSS).

The researcher concluded that, there was statistically significant of external audit, audit committees, and senior management for the enhance the efficiency of internal control of Jordanian commercial banks, while there was no statistically significant effect of internal audit to strengthen the efficiency of the internal control of Jordanian commercial banks.

According to the results of the study, the researcher recommends the need urge to the existence of procedures and functions to enhance the internal auditor duties efficiently and effectively because of its important role in the verification of the following procedures and internal policies and external laws and regulations which leads to compliance with laws and regulations and thereby protect Jordanian commercial banks' asset's, and increase and activate the role of senior management because of their important role in the

implementation of the strategic plan of the bank, responsibility and commitment to the direction of policy development bank and procedures, and the need to increase and activate the role of the external auditor because of its important role to conduct analytical review of the main statements and accounts provided by the bank's management leads to the reliability of financial reporting in the Jordanian commercial banks, and it is necessary to increase and activate the role of audit committees and their important role in supervision and full implementation of the financial and regulatory regimes in the Jordanian commercial banks.