

Summary

The extent of transferring the description of the others according Jordanian law

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This study tackles the subject of Insured status transfer to third party, under Jordanian law. It handles, as well, the Insured concept in the juristic, legal significance and conditions to be fulfilled by insurance applicant in order to attain insured status.

Meanwhile, it tackles the cases which insurance policy is subject to, during its validity, via which the original insured status, who concluded the insurance policy with the insurers, is transferred to third party, and, therefore, becomes the new insured due to such transition.

Moreover, this study highlights the T.P who the original insured status is transferred thereto, as well as implications for such status transmission. Furthermore, the possibility of status transition in each damages and persons' insurance.

The study has concluded with the finding that Original Insured Status is transmitted to third party, represented by general and private successor as well as creditors group. In case insurance experiences original insured death, disposal of the insured property or its bankruptcy declaration, which require transferring the Insured status to relevant third parties, via which, the insurance concluded by the original insured, has been transmitted to them. When they become party in the insurance policy, they shall observe the original insured obligations and acquire the right

offered by the Insurance policy; if the covered damage under the policy is materialized.

The study outcomes highlight the necessity of being of issuing anew legislation that care of Insured status transition to T.P, due to its importance in terms of the actual part of the insurance. This is intended to show the insurance policy upshot when cases arise that lead to transfer insured status to T.P, in order to avoid disputes that may take place between T.P, who the insured status is transferred thereto and the original insured