

# **The impact on changing the legal form of the general partnership on Jordanian law**

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## **Abstract**

This study aimed to reveal the impact of changing the legal form of the general partnership on Jordanian law. The study also aimed to identify which legislation supports the process of change, and what are the legal implications for the company, partners and others? It also indicates the impact of this change on the impact of the contracts concluded by general partnership with other companies, and indicates the shortcomings and ambiguities in the legislation, which may have to be addressed by the legislator. The study reached a number of conclusions, most notably: the Jordanian legislator restricted the right to convert, restricted it in specific forms, and made it an absolute right for companies. The Jordanian company's law does not explicitly provide for partners to carry out advertising procedures after the expiry of the period specified by the law. Jordanian law did not address the issue of whether shares issued in lieu of Partners' shares representing the in-kind advance in the company prior to conversion are subject to the restriction on their trading when general partnership is converted to a stock company. It also allowed the Companies Act Jordanian integration in the Article (222) in the way of pressure; any solution of one or more companies transfer and discharged the purchase list and a synthesizer, which is a solution of two or more companies established company liabilities transferred to each of the merging companies.

In light of the findings, the study recommended that the Jordanian Legislature should authorize the transformation of general partnership into a limited liability company. Because of its advantages, and to establish a system for the transformation process that contributes to motivating different companies to transform, ensuring the development of their activities, in response to the requirements of the state's economy.

**Keywords:** the general partnership company, transformation, integration, Legal form