Administrative and financial practices and their impact on entrepreneurship in the private sector

A field study on Jordanian start-ups.

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Abstract

This study aimed to identify the administrative and financial practices and their impact on entrepreneurship in the private sector.

To achieve the objectives of the study, a hypothetical model was presented that reflects the effect between the study variables, including a main hypothesis, from which four sub-hypotheses are derived. A questionnaire was developed for this purpose and distributed to the owners of the researched companies through a random sample of (400) from the total community, after the questionnaire was subjected to tests of validity and reliability. The data was analyzed by means of analytical descriptive statistics, and based on the statistical package for social sciences SPSS.

After conducting the appropriate statistical analysis, the study reached several results, including: There is a statistically significant adverse effect of administrative and financial practices (in state institutions) on entrepreneurship in the private sector from the point of view of the owners of Jordanian startups.

The study also recommended a number of recommendations, the most important of which are: The need to develop strict policies for those who violate the law in order to reduce the wrong administrative and financial practices and to follow encouraging policies to improve the level of leadership in the private sector.

Keywords: administrative and financial practices, corruption, entrepreneurship, the private sector, Jordanian startups.