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The Effect of Extent to which the natural catastrophies on the implementation of international commercial contracts

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Abstract

majeure force that keeps casting its shadow on the world. The impact on the international economy, particularly on the international trade contracts, and the ongoing effects and the losses was felt globally is also debated in this research. It points out examples such as the recent earthquake in Turkey and the COVID-19 pandemic, that continue to affect the economy. It emphasizes the importance of considering force majeure clauses in contracts, especially in the face of natural disasters, and recommends diverse financial support from financial institutions to provide suitable financial solutions during economic downturns caused by such disasters.

Keywords:

International Trade Contracts, Force Majeure, Natural Disaster, Turkey Earthquake, COVID-19 Pandemic.