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Education and Qualifications

University of Birmingham

Nov 2006 – Dec 2011

PhD in Accounting and Finance/ Birmingham Business School

Research Title: Are cross-border mergers and acquisitions better or worse than domestic mergers and acquisitions? The UK evidence

Summary: Mergers and acquisitions (M&As) are important corporate strategy actions that are vital for the companies in order to survive in this competitive global world. The popularity of those actions has increased over the years, especially in the international domain. In the UK, both the number and value of cross-border M&As has increased significantly over the years. Despite this increase, there haven't been enough studies or clear evidence about whether venturing abroad to acquire foreign targets leads the companies to better performance compared to staying domestically.

Therefore, the purpose of this thesis is to investigate the M&A phenomenon deeply and compare between cross-border and domestic M&As made by UK public acquirer firms. More specifically, the thesis concentrates on three main issues which are: (1) the difference between the returns to shareholders of acquirer firms involved in cross-border and domestic M&As; (2) the difference between the operating performance of acquirer firms involved in cross-border and domestic M&As; and (3) the difference between the impacts of cross-border and domestic M&As on the operating performance of acquirer and target firms combined.

Market-based and accounting-based approaches are used to investigate a sample of UK acquirer firms engaged in cross-border and domestic M&As both in the short-term and in the long-term periods. In general, the results reveal insignificant differences between the shareholders' returns and operating performances of acquirer firms involved in cross-border and domestic M&As over the short- and long-term periods. On the other hand, the results for acquirer and target combined firms show that cross-border M&As have lower operating performances than domestic M&As.

Recommendations are provided in order to help the decision and policy makers in the companies to decide whether cross-border M&As should be actively encouraged or discouraged in comparison with domestic M&As.

Conferences:

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- Ahmad, H. S., **Ayoush, M. D.** and Bazlamit, S. M. (2015) 'Document Management Systems in Small and Medium Size Construction Companies in Jordan', *The 6th International Conference on Engineering, Project, and Production Management (EPPM2015)*, Griffith University, Gold Coast, Australia, 2-4 September, pp.273-281, ISBN: 978-1-922216-76-2.
- Ahmad, H. S., Bazlamit, S. M. and **Ayoush, M. D.** (2015) 'Identification and Prioritization of Potential Countermeasures for Traffic Accidents by using Collision Diagrams and Benefit/Cost Analysis', *7th Traffic Safety Conference*, Jordan Traffic Institute, Amman, Jordan, 12-13 May.
- **Ayoush, M. D.** and Ahmad, H. S. (2015) 'Innovative Method for Integrating Accounting Information System (AIS) with Document Management System (DMS) in Construction Projects', *The 14th Scientific Annual International Conference for Business - Innovation Management in Business*, AL-Zaytoonah University of Jordan, Amman, Jordan, 20–22 April, pp.121-128, ISSN: 2231-8275.
- Ahmad, H. S., Bazlamit, S. M., Dhaimat, O. H., and **Ayoush, M. D.** (2014) 'Toward Sustainable Transportation in Jordan: Analysis of Location, Safety and Cost of Traffic Accidents', *Al-Zaytoonah University International Engineering Conference on Design and Innovation in Sustainability 2014 (ZEC Sustainability 2014)*, Al-Zaytoonah University of Jordan, Amman, Jordan, 13-15 May, Paper Code No. 156954709.
- Dhaimat, O. H., Ahmad, H. S., Bazlamit, S. M. and **Ayoush, M. D.** (2014) 'Analysis of Traffic Accidents in Madaba Governorate in Jordan', *The Fourth Jordan International Conference and*

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Exhibition for Roads and Transport: High Priority Issues in the Future Transport Sector, University of Jordan, Amman, Jordan, 12-13 March.

- Adedeji, A. and **Ayoush, M.** (2012) 'Are Cross-Border Acquisitions More Profitable than Domestic Acquisitions? Evidence from the UK', *the 19th annual conference of "The Multinational Finance Society*, Krakow, Poland, 24-27 June.
- **Ayoush, M.** (2012) 'The Returns to Shareholders of UK Acquirers Involved in Domestic and Cross-border Mergers and Acquisitions', *The Conference " Business Intelligence and Knowledge Economy"*, Al-Zaytoonah University, Amman, Jordan, 23-26 April.
- **Ayoush, M.** (2011) 'The Difference between the Returns to Shareholders of UK Acquirers Involved in Domestic and Cross-border Mergers and Acquisitions', *the British Accounting and Finance Association (BAFA) Conference*, Aston Business School, Birmingham, UK, 12-14 April.

Amman Arab University for Graduate Studies

2003 –2005

MSc from the College of Administrative and Financial Studies, Department of Accounting.
GPA: 3.95/4 (Excellent)

Bethlehem University

1999 –2003

Bachelor of Business Administration, Major in Accounting. GPA 3.66/4 (Deans list)

General Secondary Education Certificate

1998-1999

Scientific stream. GPA 90.9%

Training and Skills

- **Attended a training course about "Writing for Publication: Arts, Humanities and Social Sciences PRA015"**
- **Online Datastream database training**
- **Online tutorial about designing a poster.**
- **Microsoft Office Word, Excel, Access and PowerPoint**
- **Attended a Presenter Skills Training Activity**
- **Attended a Professional Development Workshop about Launching a Career in Academia (Mastering the Publication Process)**

Reference

Dr. Abimbola Adedeji

Senior Lecturer in the Department of Accounting and Finance. He was the Director of the MSc Accounting and Finance programme in Birmingham Business School from 2000-2003 and the founding Director of the MSc Investments programme in the School from 2003-2006.

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